

MINUTES

James O'Sullivan Trust Foundation

TBA Headquarters, Hobart, Tasmania

Saturday 19th May, 2012

1. ROLL CALL

Chairman: Keith McDonald

Trustees: Dianne Marler, Allison Stralow and Simon Hinge

Apologies: Roy Nixon

2. IN ATTENDANCE

Eilis Magner (Legal Counsel)

3. OBSERVER

Bruce Neill

Request from QCBC to borrow \$10,000 for maintenance of their premises and purchase of new tables.

Following discussion, the Trustees endorsed the request.

DM to respond advising that the additional loan will be added to their current balance, with repayments remaining the same. Following receipt of bank account details from QCBC, Secretariat to deposit funds and adjust loan details accordingly. **Action: DM/JR**

The Trustees discussed the current rate of interest in view of recent reductions, but decided to leave it at 5%.

There being no further business before the JOS Trust Fund, the meeting closed at 4.15pm.