

JAMES O'SULLIVAN FOUNDATION
MINUTES

ABF Management Committee Meeting

Sunday 24th September 2017
Pullman Airport Hotel - Sydney

Bruce Neill (ABF President), Allison Stralow (Secretary), Roy Nixon (Treasurer), Dallas Cooper and Richard Wallis (QBA President) via telephone link

In Attendance: Russel Harms (Legal Counsel), Jane Rasmussen (Executive Secretary) Kim Frazer

The Minutes of the James O'Sullivan Foundation meeting of the 17 July 2016 were confirmed and accepted.

The Trustees of the James O'Sullivan Foundation discussed the application for a loan of \$30 000 from Toronto Bridge Club. The loan is to assist them in the purchase of new premises in Toronto – previously they have been renting for 40 years.

Roy Nixon advised the Trustees that Toronto Bridge Club have high equity and that they satisfy all of the criteria for a low risk loan.

Roy Nixon recommended that the Trustees approve the loan. The Trustees agreed with the recommendation.

Roy Nixon will advise Toronto Bridge Club.

Roy Nixon also advised the Trustees that the \$30,000 loan to the Yarra Valley Bridge Club had been paid out a little early by the Club.

Meeting closed at 11.05 am

Next meeting: 28 October 2017