



## **TREASURER'S REPORT FOR 2009**

The attached accounts present the financial results of the Association for the year ended 31 December 2009 and the Balance Sheet as at that date. These accounts have been submitted to the Association's auditor but at the time of writing the audit report had not been received. It will be posted on the website as soon as it is available.

Financial membership at the end of 2009 totalled 252, an increase of 34 over last year's figure.

The financial result for the year was a deficit of \$1,235, compared with the deficit of \$1,613 in 2008 (when the expenses included the biennial audit fee).

The only significant activity in 2009 was the Directors Seminar held in Brisbane in November. 82 participants from around Australia attended. The event was made possible by the generous support of the ABF. At the time of writing the ABF's subsidy has not been received but it is understood to be at least equal to last year's amount of \$4,400. This would reduce the net cost of the seminar to \$6,984 (2008 seminar: \$6,107).

The Balance Sheet shows that the Association is still well resourced with current assets of \$32,500, only \$760 less than last year.

Mike Phillips, Treasurer